LARRY PHILLIPS CYNTHIA SULLIVAN AUDREY GRUGER

November 17, 1993 mam217

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INTRODUCED BY

93-841

PROPOSED NO.

ORDINANCE NO.

AN ORDINANCE relating to interim use of the Community Development Block Grant (CDBG) fund to purchase a community facility that will primarily benefit lower-income persons and authorizing the King County Executive to enter into loan agreements necessary to effect the project.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

<u>SECTION 1.</u> Definitions. Unless the context otherwise requires, the terms defined in this section shall, for all purposes of this ordinance have the meanings specific; words importing the singular number include the plural number and vice versa:

"County" means King County, Washington.

"Council" means the county council of King County, Washington.

"Community Development (CD) Interim Loan" shall mean the making of short-term financing loans to assist in the development of Community Development Block Grant eligible projects.

"Community Development Block Grant (CDBG) funds" shall mean those entitlement monies King County receives through the United States Department of Housing and Urban Development and are dedicated to the CDBG fund.

SECTION 2. It is found and determined to be necessary and appropriate and in the best interests of the county to make a CD Interim Loan in the amount of seven hundred sixty thousand dollars to the Center for Human Services. The loan will be used to acquire a commercial building located at 17018 - 15th Avenue Northeast in Shoreline, which will be used as a community facility to provide social services to lower-income persons. This project will also enhance the CDBG fund by earning interest for other projects.

<u>SECTION 3</u>. In accordance with the regulations of the United States Department of Housing and Urban Development, the King County executive is hereby authorized to enter into a CD Interim Loan agreement with the Center for Human Services. The loan shall be repaid to King County in accordance with the term and conditions of the CD Interim Loan agreement.

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SECTION 4. For the purpose of making this CD Interim Loan, the sum of seven hundred sixty thousand dollars, or so much thereof as may be necessary to fund this project shall be disbursed from such unexpended balances as may become available in the King County CDBG Letter of Credit. SECTION 5. Should any section, subsection, paragraph, sentence, clause or phrase of this ordinance be declared unconstitutional or invalid for any reason, such decision shall not affect the validity of the remaining portion of this ordinance. INTRODUCED AND READ for the first time this _ November, 1923 _ day of KING COUNTY COUNCIL KING COUNTY, WASHINGTON ATTEST: APPROVED this _____ fob___ day of _ 1993. King County Executive Attachments: None